



**University of International Business and Economics  
International Summer School**

**ACC 321 Managerial Accounting**

**Term: May 27 – June 27, 2019**

**Instructor: Dr. Michael Petersen**

**Home Institution: North Dakota State University**

**Email: Michael.j.petersen@ndsu.edu**

**Class Hours: Monday through Thursday, 120 minutes each day (2,400 minutes in total)**

**Office Hours: TBD**

**Discussion Session: 2 hours each week**

**Total Contact Hours: 64 contact hours (45 minutes each, 48 hours in total)**

**Credit: 4 units**

**Course Description:**

This course focuses on managerial accounting concepts, processes and techniques including cost accounting, cost-volume-profit analysis, and budgeting. The understanding of financial statements developed in Financial Accounting is applied for managerial decision-making purposes.

**Course Goals:**

- Identify and define costing vocabulary using in a business setting.
- Compute product costs using job-order and activity-based costing.
- Use cost-volume-profit analysis and relevant costs to support managerial decisions.
- Prepare budgets.
- Prepare and interpret variance reports.
- Use time-value-of-money to make capital budgeting decisions.

**Required Textbook:**

Garrison, R.H., E.W. Noreen, and P.C. Brewer. 16th Edition. Managerial Accounting. McGraw-Hill Education ISBN: 978-1-25-930741-6

**Grading Scale:**

Assignments and examinations will be graded according to the following grade scale:

<b>A</b>	90-100	<b>C+</b>	72-74
<b>A-</b>	85-89	<b>C</b>	68-71

<b>B+</b>	82-84	<b>C-</b>	64-67
<b>B</b>	78-81	<b>D</b>	60-63
<b>B-</b>	75-77	<b>F</b>	below 60

**Grading Policy:**

In this course, grading will be based on the following:

Mid-term and Final exam (150 pts each)	300 pts
Quizzes (4 at 25 pts each)	100 pts
Homework Submissions (Highest 10 @ 10 pts each)	100 pts
In-Class Assignments (Highest 10 @ 5 pts each)	50 pts
Attendance	<u>50 pts</u>
Total Points	600 pts

Quizzes: Four quizzes will be given, worth 25 points each.

Homework: Twelve homework assignments will be given, with the highest 10 counting toward the grade.

In-Class Assignments: Twelve in-class assignments will be given, with the highest 10 counting toward the grade.

Attendance: Initially, 50 points will be awarded for attendance. This total will decrease by 5 points for every class missed.

**Class Rules:**

Students are expected to:

- Attend all classes and be responsible for all material covered in class and otherwise assigned. Any unexcused absence may impact a student's grade. Complete the day's required reading and assignments before class
- Review the previous day's notes before class; make notes about questions you have about the previous class or the day's reading
- Participate in class discussions and complete required written work on time.
- Refrain from texting, phoning or engaging in computer activities unrelated to class during class (不要用手机). Students who do not do this will be asked to leave the class
- While class participation is welcome, even required, you are expected to refrain from private conversations during the class period.

**Attendance Policy:**

Students are expected to attend class. Attendance will be taken and count towards the grade.

### Course Schedule:

The planned schedule may be modified to suit the interests or abilities of the students or to take advantage of special opportunities or events that may arise during the term.

Class Date	Content	Chapter	Due
Day 1	Managerial Accounting and Cost Concepts	1	
Day 2	Job Order Costing: Calculating Unit Production Costs	2	Ch 1 HW
Day 3	Job Order Costing: Calculating Unit Production Costs Job Order Costing: Cost Flows and External Reporting	2 3	
Day 4	Quiz #1 (Ch 1 and 2) Job Order Costing: Cost Flows and External Reporting	3	Ch 2 HW
Day 5	Cost-Volume-Profit	5	Ch 3 HW
Day 6	Cost-Volume-Profit Variable Costing	5 6	
Day 7	Quiz #2 (Ch 3 and 5) Variable Costing Activity-based Costing	6 7	Ch 5 HW
Day 8	Activity-based Costing	7	Ch 6 HW
Day 9	Review		Ch 7 HW
Day 10	<b>Mid-term Exam (Ch 1 – 3, 5-7)</b>		
Day 11	Master Budgeting	8	
Day 12	Master Budgeting Flexible Budgeting	8 9	
Day 13	Flexible Budgeting Standard Costs and Variances	9 10	Ch 8 HW
Day 14	Quiz #3 (Ch 8 and 9) Standard Costs and Variances	10	Ch 9 HW
Day 15	Performance Measurement	11	Ch 10 HW
Day 16	Performance Measurement Differential Analysis	11 12	
Day 17	Quiz #4 (Ch 10 and 11) Differential Analysis	12 13	Ch 11 HW



	Capital Budgeting		
Day 18	Capital Budgeting	13	Ch 12 HW
Day 19	Review		Ch 13 HW
Day 20	<b>Final Exam (Ch 8 - 13)</b>		