



**University of International Business and Economics
International Summer School**

FIN 210 Corporate Finance

Term: July 13th – August 7th, 2020

Instructor: Zhiqiang Zhang

Home Institution: Business School, Renmin University of China

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Class Hours: Monday through Friday, 120 minutes each day (2,400 minutes in total)

Office Hours: TBD

Discussion Session: 2 hours each week

Total Contact Hours: 64 contact hours (45 minutes each, 48 hours in total)

Location: WEB

Credit: 4 units

Course Description:

This course covers central issues in financial management and corporate finance. Students will learn how financial managers make investment, financing and other decisions and the tools they use to reach such decisions. Topics covered include time value of money, risk, valuation, capital structure, capital budgeting, dividend policy and the capital asset pricing model. The course provides the analytical tools and the financial theories needed to implement sound financial decisions.

Required Textbook:

Principles of Corporate Finance (13th Edition) by Richard A Brealey, Stewart C Myers, Franklin Allen

Publisher: McGraw-Hill Education; 13 edition (February 28, 2019); ISBN-10: 1260565556; ISBN-13: 978-1260565553

Readings from the required text are shown in the table on page 3 (course outline). Readings should be done **before class**.

Grading Policy:

The grade for the course will be based on the following:

Homework	30%
Midterm Exam	30%
Final Exam	40%

Grading Scale:

Assignments and examinations will be graded according to the following grade scale:

A	90-100	C+	72-74
A-	85-89	C	68-71
B+	82-84	C-	64-67
B	78-81	D	60-63
B-	75-77	F	below 60

Curve may be used if appropriate.

Homework:

Homework assignments will be given after each class and will be due at the beginning of the next class. Grading of homework will be on an 'efforts only' basis, but must be done individually. Late homework submissions and email homework will not be accepted.

Plagiarism & Fraud:

Cheating on exams and homework will not be tolerated. Evidence of cheating or submission of homework that is not the product of your own work will result in a score of zero. Repeated occurrences may result in disqualification.

Class Rules:

Students are expected to:

- Complete the day's required reading and assignments before class
- Review the previous day's notes before class; make notes about questions you have about the previous class or the day's reading
- Complete required written work on time

Course Schedule:

Week	Date	TOPICS	READING
1	Day 1	Course Introduction	CH. 1 & 2
	Day 2	Time value of money and bond valuation	CH. 2 & 3
	Day 3	Valuation of Bonds and stocks	CH. 3 & 4
	Day 4	Net Present Value and Decisions	CH. 5 & 6
	Day 5	Risk and the Capital Asset Pricing Model	CH. 7 & 8
2	Day 6	Risk and the Cost of Capital	CH. 9 & 13
	Day 7	Corporate Financing and Securities Issuance	CH. 14 & 15
	Day 8	Dividends and Capital Appreciation	CH. 11 & 16

	Day 9	The Capital Structure of the Corporation	CH. 17 & 18
	Day 10	Financing and Valuation	CH. 19
3	Day 11	MIDTERM REVIEW	
	Day 12	MIDTERM EXAM	
	Day 13	Debt and Bond ratings	CH. 23 & 24
	Day 14	Debts and Lease Financing	CH. 24 & 25
	Day 15	Financial Analysis	CH. 28 & 29
4	Day 16	Understanding Options	CH. 20 & 21
	Day 17	Valuing Options	CH. 21 & 22
	Day 18	Finance and Governance	CH. 33 & 34
	Day 19	COURSE REVIEW	
	Day 20	FINAL EXAM (Comprehensive)	

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