



**University of International Business and Economics  
International Summer School**

**ACC 212 Financial Accounting**

**Term: May 24– June 24, 2021**

**Instructor: John Briginshaw PhD**

**Home Institution: UC Berkeley**

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**Class Hours: Monday through Thursday, 120 minutes each day via Zoom or recording (2,400 minutes in total)**

**Office Hours: TBD**

**Discussion Session: 2 hours each week**

**Total Contact Hours: 64 contact hours (45 minutes each, 48 hours in total)**

**Location: WEB**

**Credit: 4 units**

**Course Description:**

An introductory course providing an overview of generally accepted accounting principles applied to corporate financial reporting. The emphasis is on the preparation and interpretation of the principal financial statements: the balance sheet, the income statement, and the statement of cash flows. The course explores the various accounting choices available to management and the strategies used in financial disclosure.

**Required Textbook:**

Financial Accounting (10th Edition) by Robert Libby, Patricia Libby and Frank Hodge (“LLH”) Publisher: McGraw-Hill Education; 10 editions (January 4, 2019); ISBN-10: 1259964949; ISBN-13: 978-1259964947

Readings from the required text (“LLH”) are shown in the table on page 3 (course outline). Readings should be done **before class**.

**Grading Policy:**

The grade for the course will be based on the following:

Homework	20%
Midterm Exam	30%
Final Exam	50%

### Grading Scale:

Assignments and examinations will be graded according to the following grade scale:

<b>A</b>	More than 90%	<b>C+</b>	72-74
<b>A-</b>	85-89	<b>C</b>	68-71
<b>B+</b>	82-84	<b>C-</b>	64-67
<b>B</b>	78-81	<b>D</b>	60-63
<b>B-</b>	75-77	<b>F</b>	Less than 60%

Curve may be used if appropriate.

### Homework:

Homework assignments are shown on last page and should be done before each class. The week's homework is due for grading Friday 9am Beijing Time via Blackboard. Grading of homework will be on effort not correctness (i.e., if all questions are attempted you get full points). However, **homework must be done individually**. Typed or written (if tidy and readable) homework is OK.

### Exams:

All exams will be held via Blackboard. Calculators may be used and all course materials. However, no internet searching or collaboration is allowed. Exams must be taken at the scheduled time. There will be no make-up exams or extended-time/take-home exams.

### Plagiarism & Fraud:

Cheating on exams and homework will not be tolerated. Evidence of cheating or submission of homework that is not the product of your own work will result in a score of zero. Repeated occurrences may result in failing the course.

### Class Rules:

Students are expected to:

- Attend the live classes via zoom and view the zoom recording for the other classes
- Be responsible for all material covered in class and otherwise assigned
- Complete the required readings and assignments
- Have an electronic calculator (that cannot store text) available to follow along with examples and solve in-class exercises. Cellphone may not be used as calculator.
- Turn on cameras when using zoom, mute microphone unless speaking
- Student acknowledges that any comments they make on zoom may be recorded and student gives the instructor a perpetual worldwide royalty-free license to rebroadcast student's comments on the zoom recording for any purpose (such as letting other students watch the lecture)

**Course Schedule:**

Wks.	Date	TOPICS AND CHAPTERS	HOMEWORK
1	<b>24-May-21</b>	<b>Course Introduction (LLH Ch. 1) - LIVE ON ZOOM</b>	
	25-May-21	What Financial Statements mean (LLH Ch. 1)	Ch 1: Q 1, 13; MC 1, 6, 7; E 1-2
	26-May-21	Setting up the Business and Balance Sheet (LLH Ch 2)	Ch 2: Q 4, 8; MC 3, 7; E2-2, E2-16
	25-May-21	Running the Business & Income Statement (LLH Ch 3)	Ch 3: Q 4; MC 2, 7; E3-2, E3-9
2	31-May-21	Adjusting entries for accurate accounts (LLH Ch 4)	
	1-Jun-21	Reviewing the Terrific Lawn Example (LLH Ch. 2-4)	Ch 4: Q 1, 3; MC 3, 7; E4-19
	2-Jun-21	Interpreting Sales and Receivables (LLH Ch 6)	Ch 6: Q 7, 9; MC 1, 5; E6-2, E6-7, E6-9, E6-13
	3-Jun-21	Interpreting Cost of Goods Sold & Inventory (LLH Ch 7)	Ch 7: Q 8; MC 1, 5; M7-1; E7-1, E7-10, E7-13
3	<b>7-Jun-21</b>	<b>MIDTERM REVIEW - LIVE</b>	
	<b>8-Jun-21</b>	<b>MIDTERM EXAM - LIVE ON ZOOM</b>	
	9-Jun-21	Long Term Assets such as Equipment (LLH Ch 8)	
	10-Jun-21	Long Term Assets contd, including intangibles	No homework this week!
4	14-Jun-21	Liabilities (LLH Ch 9)	Ch 8: Q 1, 4; MC 2, 8; E8-10, E8-16, E8-21
	15-Jun-21	Bonds - valuation concepts (LLH Ch 10)	Ch 9: Q 9, 13; MC 4, 5; E9-1, E9-4
	16-Jun-21	Bonds - accounting for Bonds (LLH Ch 10)	Ch 10: Q 1, 6; MC 1, 6; E10-12, E10-10
	17-Jun-21	Accounting for Equity (LLH Ch 11)	
5	21-Jun-21	Accounting for Equity contd	Ch 11: Q 1, 4, 9; MC 3, 6; E11-5, E11-18
	22-Jun-21	Statement of Cash flows (LLH Ch. 12)	Ch 12: Q 1, 6; MC 4, 6; E12-1; P12-1
	<b>23-Jun-21</b>	<b>COURSE REVIEW - LIVE</b>	
	<b>24-Jun-21</b>	<b>FINAL EXAM (Comprehensive) - LIVE ON ZOOM</b>	

**BOLD:** live sessions at 10:30am Beijing time (attendance required)

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