



ECON205 INTERMEDIATE MACROECONOMICS
BRIDGEWATER STATE UNIVERSITY

Professor: TBA

Semester: Summer I 2022 July 11 – August 5, 2022

Required Text: Mankiw's *Macroeconomics*, 10th edition, 2019 (earlier editions are acceptable if students are willing to make needed adjustments to chapter updates)

Pre-Requisite: *ECON 101 Principles of Microeconomics*, *ECON 102 Principles of Macroeconomics*, and *ECON 201 Intermediate Microeconomic Theory*.

Course Description: A number of macroeconomic models are developed in this course, including Keynesian, monetarist, and rational expectations models. Economic theory is used to explore the nature and causes of business fluctuations and the desirability of various government policies.

Course Objectives: When you have completed this course, you should have acquired the following: 1. specific knowledge about macroeconomic concepts and terminology 2. a new perspective in seeing and understanding economic applications in news stories 3. the ability to think like an economist, as you apply economic reasoning to problems that arise in the home, workplace, and community 4. opportunities to learn how technology is changing the world, thereby affecting your experiences both as college students and as buyers/sellers in the marketplace 5. the chance to conduct macroeconomic research.

Assignments/Exams: Students are expected to pace themselves in reading the assigned material in the Mankiw text in accordance with the class schedule. Throughout the course, there will be 10 Discussion Board assignments and two examinations. In addition, students will write a 5-6 page research paper on a topic relating to macroeconomics that is due at the end of the course.

Grading: The course work will be weighted as follows: two mid-term examinations (30% each); 10 Discussion Board (20%); research paper (20%).

Overview of ECON205 Summer I 2022 Course Schedule

Chapter 1 The Science of Macroeconomics

Chapter 2 The Data of Macroeconomics

Chapter 3 National Income: Where it Comes From and Where It Goes

Chapter 4 Monetary System: What It is and How it Works

Chapter 5 Inflation: Its Causes, Effects, and Social Costs

Exam #1- The exam includes multiple choice questions, mathematical problem(s), a scavenger hunt, and essay(s). Exam #1 will be taken in class on July 22, 2022. Assignments 1-5 must be completed prior to taking Exam #1. (There are no specific due dates for the individual assignments.)

Chapter 6 The Open Economy

Chapter 10 Introduction to Economic Fluctuations

Chapter 11 Aggregate Demand I: Building the IS-LM Model

Chapter 12 Aggregate Demand II: Applying the IS-LM Model

Chapter 14 Aggregate Supply and the Short-Run Tradeoff Between Inflation and Unemployment

(Briefly review content of Chapter 18 The Financial System: Opportunities and Dangers and

Chapter 19 The Microfoundations of Consumption and Investment)

Exam #2- The exam includes multiple choice questions, mathematical problem(s), a scavenger hunt, and essay(s). Exam #2 will be taken in class on August 4, 2022. Assignments 6-10 must be completed prior to taking Exam #2. (There are no specific due dates for the individual assignments.)

The 5-6 page paper on a macroeconomics topic is due by August 5, 2022.