



**University of International Business and Economics
International Summer School**

BUS 230 Business Law

Term: June 13th – July 14th, 2022

Instructor: Jiefeng Lu

Home Institution: University of International Business and Economics

Email: lujiefeng@uibe.edu.cn

Class Hours: Monday through Thursday, 120 minutes each day (2,400 minutes in total)

Office Hours: TBD

Discussion Session: 2 hours each week

Total Contact Hours: 64 contact hours (45 minutes each, 48 hours in total)

Location: WEB

Credit: 4 units

Course Description:

In today's rapidly-evolving and globalized business world, in which commerce crosses so many national and international boundaries, an understanding of the numerous applicable legal issues is crucial. This course provides an introduction to international business law from a practical and realistic, very modern perspective. We will cover the essentials of contract law, equal employment opportunity, and the key examples of Business Organizations, including corporations, general partnerships, limited partnerships, and sole proprietorships.

Course Goals:

This course will provide a sound foundation for understanding and appreciation of all aspects of Business Law at a college level. The goal of this course is to furnish students with the basic foundation, information, and analytical tools necessary to grasp the fundamental concepts central to the study of Business Law, including the legal considerations important to contemporary businesses and business transactions.

Required Text:

There is one required textbook for the course, which may be supplemented from time to time with additional materials from Professor Lu. The textbook is:

Business Law, 8th Edition or later, by **Cheeseman** (published in 2013 by Prentice Hall/Pearson).

ISBN-10: 0132890410

ISBN-13: 9780132890410

Attendance:

The attendance of every student at all class sessions is mandatory. There will be limited exceptions based on formal written permission of the professor.

Grading Policy:

Grades will be determined as follows: **25 percent for the midterm exam**, which will be held on Thursday of the third week; and **50 percent for the final exam**, which will be held on Thursday of the final week. Professor Lu also reserves **25 percent** of the total grade for purposes of incorporating **classroom attendance** and **quality of participation** into the determination of each student's grade in the course. Our classroom sessions are designed to be **highly interactive**, with a large component of direct participation and active discussion from every student.

Grading Scale:

Grades will be in conformity with the standard scale used in all UIBE courses. Professor Lu has discretion to make adjustments as needed.

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| A | 90-100 | C+ | 72-74 |
| A- | 85-89 | C | 68-71 |
| B+ | 82-84 | C- | 64-67 |
| B | 78-81 | D | 60-63 |
| B- | 75-77 | F | below 60 |

Course Schedule:

NOTE: Our actual pace may be faster or slower than indicated on this schedule. We will spend more time on some chapters and subjects than on others. **KEEP UP WITH OUR CLASSROOM DISCUSSIONS AND READ AHEAD ACCORDINGLY. IT IS BETTER TO READ AHEAD AND BE READY THAN TO FALL BEHIND AND BE UNPREPARED FOR OUR CLASSROOM DISCUSSIONS!**

| Time | Topics & Chapters |
|-----------------|---|
| Week One | <p>Chapter 1: Contemporary business environment, Importance of legal system to business</p> <p>Chapter 2: Courts and Jurisdiction, The nature of judicial process</p> <p>Chapter 3: Judicial, Alternative, and E-Dispute Resolution, Mediation, arbitration, and ADR Advantages of informal resolution</p> <p>Chapter 4: Constitutional law for business and E-commerce</p> <p>Chapter 7: Intellectual Property and Cyber Piracy</p> |
| Week Two | <p>Chapter 9: Nature of Traditional and E-Contracts</p> <p>Sources of Contract Law</p> |

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| | <p>Common Law v. UCC</p> <p>Chapter 10: Agreement; Offer and Acceptance The Legal Effect of an Offer The Legal Effect of an Acceptance The “Battle of the Forms”</p> <p>Chapter 11: Consideration and Promissory Estoppel Inadequacy of Consideration Illusory Promises Gratuitous Promises</p> <p>Chapter 12: Capacity and Legality Minors Mentally Incompetent Persons Intoxicated Persons Contracts Contrary to Statutes Usury Laws Contracts to Commit Crimes Gambling Statutes Effect of Illegality</p> |
| <p>Mid-Term Examination</p> | |
| <p>Week Three</p> | <p>Chapter 13: Genuineness of Assent and Undue Influence Mistake: Unilateral Mistake v. Mutual Mistake Fraud Duress Equitable Doctrine: Undue Influence</p> <p>Chapter 14: Statute of Frauds and Equitable Exceptions Writing Requirement Contracts Involving Interests in Real Property Promises Made in Consideration of Marriage UCC Statutes of Fraud</p> <p>Chapter 15: Third-Party Rights and Discharge Assignment of a Right Form of Assignment Personal Service Contract Effect of an Assignment of a Right</p> <p>Chapter 16: Remedies for Breach of Traditional and E-Contracts Complete Performance Substantial Performance Inferior Performance Anticipatory Breach Monetary Damages</p> |

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| | <p>Compensatory Damages Consequential Damages Nominal Damages Mitigation of Damages</p> |
| <p>Week Four</p> | <p>Chapter 35: Limited Partnerships and Special Partnerships Chapter 36: Corporate Formation and Financing Chapter 37: Corporate Governance Chapter 38: Corporate Acquisitions and Multinational Corporations Chapter 39: Limited Liability Companies and Limited Liability Partnerships Chapter 42: Ethics and Social Responsibility of Business</p> |
| <p>Week Five</p> | <p>Chapter 33: Equal Opportunity in Employment; Discrimination in the workplace; Sexual Harassment Law; Whistleblower Protection Chapter 54: International and World Trade Law part 1: International Sale; General Introduction to CISG The application of CISG part 2: Formation of CISG Contract; Interpretation of CISG Contract part 3: Rights and Obligations of Parties under CISG; Remedies for Breach under CISG; Excuses for Non-performance under CISG</p> |
| <p>Final Examination</p> | |