## ECON205

## INTERMEDIATE MACROECONOMICS

## **BRIDGEWATER STATE UNIVERSITY**

**Professor:** Dr. Margaret Brooks

Semester: Winter Intersession: December 21, 2021 – January 17, 2022

**Required Text:** Mankiw's Macroeconomics, 10th edition, 2019 (other editions are acceptable if students are willing to make needed adjustments to chapter differences) https://store.macmillanlearning.com/us/product/Macroeconomics/p/1319105998

**Course Description:** A number of macroeconomic models are developed in this course, including Keynesian, monetarist, and rational expectations models. Economic theory is used to explore the nature and causes of business fluctuations and the desirability of various government policies.

**Course Objectives:** When you have completed this course, you should have acquired the following: 1. specific knowledge about macroeconomic concepts and terminology 2. a new perspective in seeing and understanding economic applications in news stories 3. the ability to think like an economist, as you apply economic reasoning to problems that arise in the home, workplace, and community 4. opportunities to learn how technology is changing the world, thereby affecting your experiences both as college students and as buyers/sellers in the marketplace 5. the chance to conduct macroeconomic research.

Assignments/Exams: Students are expected to pace themselves in reading the assigned material in the Mankiw text in accordance with the class schedule. Throughout the course, there will be 10 Discussion Board assignments and two online examinations. In addition, students will write a 5-6 page research paper on a topic relating to macroeconomics that is due at the end of the course.

**Grading:** The course work will be weighted as follows: two online mid-term examinations (30% each); 10 Discussion Board assignments (20%); research paper (20%).

E-Mail: mbrooks@bridgew.edu

Office Hours: Weekly ECON205 office hours on Zoom

I will be available online on Zoom every Monday 08:00 – 9:00 PM Eastern Time (US and Canada) from Dec 20, 2021 until Jan 17, 2022.

5 occurrence(s)

Dec 20, 2021 08:00 PM

Dec 27, 2021 08:00 PM

Jan 3, 2022 08:00 PM

Jan 10, 2022 08:00 PM

Jan 17, 2022 08:00 PM

Join Zoom Meeting:

https://bridgew.zoom.us/j/98961211803?pwd=Z25WeldUVzhWaVBIdGZ3TWEzeVo5Zz09

Meeting ID: 989 6121 1803

Passcode: 875226

Students are invited to drop in to say hi, ask any questions they may have about the course content, discuss their research paper topics, etc.

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## **ECON205 Spring 2022 Intersession Course Schedule**

Chapter 1 The Science of Macroeconomics

Chapter 2 The Data of Macroeconomics

Chapter 3 National Income: Where it Comes From and Where It Goes

Chapter 4 Monetary System: What It is and How it Works

Chapter 5 Inflation: Its Causes, Effects, and Social Costs

Exam #1- The exam is open book and includes multiple choice questions, mathematical problem(s), a scavenger hunt, and essay(s). Working independently, students can log in to Blackboard and take this exam during any 4-hour interval within the period December 30, 2021 -January 4, 2022. Assignments 1-5 must be completed on the Discussion Board prior to taking Exam #1. (There are no specific due dates for the individual assignments.)

Chapter 6 The Open Economy

Chapter 10 Introduction to Economic Fluctuations

Chapter 11 Aggregate Demand I: Building the IS-LM Model

Chapter 12 Aggregate Demand II: Applying the IS-LM Model

Chapter 14 Aggregate Supply and the Short-Run Tradeoff Between Inflation and Unemployment

(Briefly review content of Chapter 18 The Financial System: Opportunities and Dangers and Chapter 19 The Microfoundations of Consumption and Investment)

Exam #2- The exam is open book and includes multiple choice questions, mathematical problem(s), a scavenger hunt, and essay(s). Working independently, students can log in to Blackboard and take this exam during any 4-hour interval within the period January 10-14, 2022. Assignments 6-10 must be completed on the Discussion Board prior to taking Exam #2. (There are no specific due dates for the individual assignments.)

The 5-6 page research paper on a macroeconomics topic is due by January 18, 2022. There will be an opportunity for students to post their paper titles on the Discussion Board prior to writing them, and then to post their final papers on the Discussion Board as well.