



**University of International Business and Economics
International Summer School**

ACC 212 Financial Accounting

Term: October 10th–December 2nd, 2022

Instructor: Dr. Beibei Yan

Home Institution: Shanghai University

Email: yanbeibei@shu.edu.cn

Class Hours: 240–360 minutes each week (2,400 minutes in total)

Office Hours: TBD

Discussion session: 60–120 minutes each week

Total Contact Hours: 64 contact hours (45 minutes each, 48 hours in total)

Location: WEB

Credit: 4 units

Course Description:

An introductory course providing an overview of generally accepted accounting principles applied to corporate financial reporting. The emphasis is on the preparation and interpretation of the principal financial statements: the balance sheet, the income statement, and the statement of cash flows. The course explores the various accounting choices available to management and the strategies used in financial disclosure.

Required Text:

Financial Accounting (11th Edition) by Walter T Harrison, Charles Horngren, Bill Thomas, Themin Suwardy, Publisher: Pearson, ISBN-13: 978-0134127620, ISBN-10: 0134127625

Readings from the required text are shown in the table on page 3 (course outline). Readings should be done **before class**.

Grading Policy:

The grade for the course will be based on the following:

Homework	20%
Midterm Exam	30%
Final Exam	50%

Grading Scale:

A	90-100	C+	72-74
A-	85-89	C	68-71
B+	82-84	C-	64-67
B	78-81	D	60-63
B-	75-77	F	below 60

Curve may be used if appropriate.

Homework:

Homework assignments are shown on last page and should be done before each class. The week's homework is due for grading Friday 9am Beijing Time via Blackboard. Grading of homework will be on effort not correctness (i.e., if all questions are attempted you get full points). However, **homework must be done individually**. Typed or written (if tidy and readable) homework is OK.

Exams:

All exams will be held via Blackboard and are 'open book'. Calculators may be used and all course materials. However, no internet searching or collaboration is allowed. Exams must be taken at the scheduled time. There will be no make-up exams or extended-time/take-home exams.

Plagiarism & Fraud:

Cheating on exams and HomeWorks will not be tolerated. Evidence of cheating or submission of homework that is not the product of your own work will result in a score of zero. Repeated occurrences may result in failing the course.

Class Rules:

Students are expected to:

- Attend the live classes via zoom and view the zoom recording for the other classes
- Be responsible for all material covered in class and otherwise assigned
- Complete the required readings and assignments
- Have an electronic calculator (that cannot store text) available to follow along with examples and solve in-class exercises. Cellphone may not be used as calculator.
- Turn on cameras when using zoom, mute microphone unless speaking
- Student acknowledges that any comments they make on zoom may be recorded and student gives the instructor a perpetual worldwide royalty-free license to

rebroadcast student's comments on the zoom recording for any purpose (such as letting other students watch the lecture)

Course Schedule:

<i>Wk</i>	<i>Date</i>	<i>TOPICS AND CHAPTERS</i>	<i>HOMEWORK</i>
1	10-Oct-22 12-Oct-22 14-Oct-22	1. Course Introduction 2. Chapter 1--Explain Accounting Equation and Financial Statements 3. Chapter 2--Analyze Transactions and Record (Journalize and Post) in the Books	Ch 1: P1-58A, 59A, 61A, 63A Ch 2: E2-18A, 19A, 20A, 21A; P2-61A, 63A, 64A
2	17-Oct-22 19-Oct-22 21-Oct-22	1. Chapter 3--Accrual Accounting, Adjusting Entries and Close the Book 2. QUIZ (Ch1-3) 3. LIVE ON ZOOM	Ch 3: E3-22A, 25A, 26A, 27A; P3-60A, 61A, 64A
3	24-Oct-22 28-Oct-22	1. Chapter 4--Bank Reconciliation and Cash Budget 2. Chapter 5--Revenue Recognition and Account Receivable	Ch 4: P4-48A, 49A Ch 5: E5-18A, 22A; P5-56A
4	31-Oct-22 02-Nov-22 04-Nov-22	1. Chapter 6--Interpreting Cost of Goods Sold & Inventory 2. MIDTERM EXAM (Ch1-6) 3. LIVE ON ZOOM	Ch 6: E6-18A, 19A; P6-64A, 65A
5	07-Nov-22 11-Nov-22	1. Chapter 7--Plant Assets, Natural Resources & Intangibles 2. Chapter 9 part 1--Current and Contingent Liabilities	Ch 7: E7-22A, 25A; P7-69A Ch 9: E9-22A, 24A; P9-71A, 72A
6	14-Nov-22 16-Nov-22 18-Nov-22	1. Chapter 9 part 2--Bonds valuation & accounting 2. QUIZ (Ch7-9) 3. LIVE ON ZOOM	Ch 9: E9-29A, 30A; P9-74A
7	21-Nov-22 25-Nov-22	1. Chapter 10--Accounting for Shareholders' Equity 2. Chapter 12--The Statement of Cash flows	Ch 10: E10-22A, 23A, 24A, 26A, 27A; P10-73A, 74A, 75A Ch 12: E12-16A, 20A; P12-60A
8	28-Nov-22 2-Dec-22	1. COURSE REVIEW 2. FINAL EXAM (Comprehensive)	