



ECON 315 Money and Banking
Bridgewater State University
Department of Economics – Summer 2022
This is an Online Asynchronous course

GENERAL INFORMATION

Course Number: Econ 315
Online Web :7/11/2022-8/5/2022

Instructor: Albert Barnor
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COURSE INFORMATION

COURSE DESCRIPTION

Welcome to Money and Banking! This course sheds light on the functions of the United States financial system as a whole. Topics to be covered include: the Federal Reserve System, the interconnection between the Federal Reserve and other areas of the economy, and the role and theories of money demand, money supply, and banking regulations in our economy. We will also pay close attention to the money creation process and the ability of the Federal Reserve to stabilize the economy. In completing this course, students will become familiarized with United States financial institution's structure and functions.

Online Asynchronous

This course is Online Asynchronous. This type of learning can take place at anywhere and at any time. This type of learning is best suited in situations where students are in different locations or may not all be available at a specific date and time. This provides students with a sequence of units which the students move through as their schedules permit.

MONEY AND BANKING

COURSE GOAL

- The goal of this course is to provide an overview of financial institutions and markets in the United States economy, including the history and functions of money and bank regulations.
- Giving that we are not using a text book, I will provide power point slides which will cover the topics for each week.

- I can be reached at the email listed above. I will respond to emails within 24hours.

SPECIFIC LEARNING OBJECTIVES

- A. Knowledge – Participants will be able to:
1. Explain the different functions of money including how money is related to interest rates;
 2. Distinguish between monetary and fiscal policies and describe how each is implemented.
- B. Skills – Participants will be able to:
1. Use written skills to discuss the importance of financial markets and financial institutions in domestic and international economies.
 2. Use explanatory skills to identify the essential operations of depository institutions including the reasons for heavy regulation.
- C. Perspectives – Participants will be able to:
1. Use multiple perspectives to describe the international ramifications of national policies highlighted in readings, and other media.
 2. Use multiple perspectives to explain how a nation's money supply is determined using monetary policy tools implemented by the Federal Reserve Bank.

THE ONLINE CLASSROOM AND COURSE MATERIALS

GENERAL STATEMENT:

Please come to this virtual class prepared. This requirement can be satisfied by reading assigned chapters of the textbook and completing assignments in advance. While the online classroom has many advantages, keep in mind that lack of student preparedness and motivation can act as disadvantages to the individual and the overall learning environment.

COURSE TEXT AND READINGS

There is no text book required for this course.

- **PowerPoint Slides**
- **Additional Readings:** Wall Street Journal, the Economist Magazine, Business Week, assigned readings.
- **Federal Reserve FRED Website.**

COURSE EVALUATION

GRADING

Grading for this course will be based upon student performance in each of the following areas:

Weekly Chapter Quizzes (4)	40%
Homework	10%
Final Exam	50 %
Total	100%

GRADE SCALE

Grade scale is as follows and will be followed when assigning final grades:

A 95-100	C 73-76
A- 90-94	C- 70-72
B+ 87-89	D+ 67-69
B 83-86	D 63-66
B- 80-82	D- 60-62
C+ 77-79	F Below 60

ASSESSMENT METHODS

QUIZZES

There will be four multiple choice quizzes given to students to assess the weeks reading assignments. Students must complete quizzes at the scheduled time and date for full credit through blackboard.

HOMEWORK

Homework will be assigned and should be submitted through Blackboard for full credit on the date required.

FINALS

Finals examinations will be multiple choice. Students are expected to adhere to standards of academic integrity as outlined in the Bridgewater State University Student Handbook. Please check the Academic Policies Section of the Bridgewater State University Website regarding academic integrity. **Also, although these examinations will be given online, students are expected to refrain from using cell phones as a calculator during the examinations or working with/contacting other students during testing.**

HOW TO SUCCEED IN THIS VIRTUAL COURSE

What can be done to be successful in this or other virtual courses? Look over the suggestion presented below.

1. Take responsibility for your own learning. No one should have to remind you to do your reading, complete your assignments, take notes, and review. Indeed, you get from online learning what you put into it.
2. Set up a regular time for study. Be committed to your studies.
3. Make certain your learning environment is one that supports you to do your best work.
4. Stay motivated. Some topics will be challenging. Use these challenges to learn more about yourself as a learner, better understand how you respond to challenges, and identify the kinds of support you might need to approach the challenge in a different way.

UNIVERSITY RESOURCES, POLICIES, AND OTHER INFORMATION

Academic Integrity:

This class will be conducted in full accordance with Bridgewater State University policies on academic integrity. These policies can be found at: <https://www.bridgew.edu/academic-integrity>

COURSE MEETING DATES AND FINAL EXAMINATION SCHEDULE

COURSE CALENDAR DATES

- 7/11/2022-8/5/2022,

FINAL EXAMINATION

Final Examinations will be given on August 5, 2022. This will be a multiple-choice exam.

MONEY AND BANKING CLASS SCHEDULE SUMMER 2022

Date	Topic	Reading
July 11, 2022- July 18, 2022	1. Introducing Money and the Financial System 2. Money and the Payments System 3. Transactions Costs, Asymmetric Information, and the Structure of the Financial System	Refer to PowerPoint Slides
	Homework 1	Refer to Blackboard
July 17, 2022	Quiz 1	Blackboard
July 18, 2022- July 25, 2022	4. The Economics of Banking 5. Beyond Commercial Banks: Shadow Banks and Nonbank Financial Institutions 6. Financial Crises and Financial Regulation	Refer to PowerPoint Slides
	Homework 2	Refer to Blackboard
July 24, 2022	Quiz 2	Blackboard
July 25, 2022- August 1, 2022	7. The Federal Reserve and Central Banking 8. The Federal Reserve Balance Sheet and the Money Supply Process 9. Monetary Policy	Refer to PowerPoint Slides
	Homework 3	Refer to Blackboard
July 31, 2022	Quiz 3	Blackboard
August 1, 2022- August 5, 2022	10. The Market for Foreign Exchange 11. The International Financial System and Monetary Policy	Refer to PowerPoint Slides
August 4, 2022	Quiz 4	Blackboard
August 5 2022	Finals	Blackboard

(Subject to change) *