



ECON 201 Intermediate Microeconomics

Bridgewater State University

Duration: 22 December, 2022 - 16 January 2023

Instructor: Dr. Quoc Tran

Meeting Time and Place: Online Office

Course Credits: 3

Office Hours: by appointment

Required Textbooks:

Microeconomics (9th) edition by Daniel Rubinfeld and Robert Pindyck with myeconlab access.

What This Course is All About

This course provides the analytic tools of microeconomics, including:

How individuals make their consumption choices given their disposable income and goods' prices?

How firms make their production decision, given their available technologies and market conditions?

How various government policies affect market equilibrium and social welfare?

What happens to markets which are operated by a monopoly or oligopoly?

And many other issues if time permitted.

Class Format

This is an online class for the summer, which will provide lectures, videos, and organized discussions that allow students the possibility to learn the material from different perspectives. The instructor will be available online through Microsoft Teams to help with student's questions and concerns about the courses. Quizzes and problem sets will be uploaded on Blackboard.

Grading

Your grade will be based on the following:

- Homework (30%)
- 2 Exams (20% Each)
- Online Reading and Discussion (30%).

Myeconlab and Blackboard will be used extensively for homework and well as course materials such as lecture slides and exam reviews. Therefore, it is required that you have access to Myeconlab within the first week of the class.

Grading Scale: 93-100 A / 90-92 A- / 87-89 B+ / 83-86 B / 80-82 B- / 76-79 C+ / 69-75 C / 65-68 C- / 62-64 D+ / 58-61 D / 55-57 D- / 0-54 F

Unless computed in error, your final course grade will under no circumstance be changed.

Class Discussion and Participation: We will use Blackboard discussion board to discuss the weekly readings within the context of the theory learned. The purpose of these discussions is to two-fold:

Relating the theory of material developed in the reading;

To encourage you to develop a broader understanding of the economics system and institutions.

Discussion Grading Rubric



5	<p>Answers the original topic question accurately within the first 24 hours of the discussion period. Backs up answer using effective, reliable, and current research, knowledge, and practice citing sources Includes an open-ended question Responds in depth to at least three peers (a TOTAL of 3 postings).</p>
4	<p>Answers the original topic question accurately within the first 48 hours of the discussion period. Backs up answer using effective, reliable, and current research, knowledge, and practice citing sources Comments or makes suggestions about concepts. Or introduces a topic that departs from perspective of text, instructor, or peers. Demonstrates polished, evidence-based writing, almost free of errors, with consistent professional tone and clarity of language Responds in depth to at least three peers (a TOTAL of 3 postings).</p>
3	<p>Answers the original topic question accurately within the first 48 hours of the discussion period. Comments or makes suggestions about concepts. Or introduces a topic that departs from perspective of text, instructor, or peers. Responds to at least two peers at a superficial “good job” level (a TOTAL of 2 postings).</p>
2	<p>Answers the original topic question accurately Responds to one peers on a superficial “good job” level. (a TOTAL of 1 postings)</p>
1	<p>Answers the original topic question accurately. OR Responds to a peer (a TOTAL of 1 posting).</p>

Weekly Reading Quiz: Each week, I will post a reading quiz online, which tests your understanding as well as to whether you have read the assigned readings.

Tentative Course Outline and Reading:

Week 1

Review Introduction to microeconomics Chapter 1 – Preliminaries
 Chapter 2 – The Basics of Supply and Demand Chapter 3- Consumer Behavior
 Problem Set 1

Week 2

Chapter 4 – Individual and Market Demand Chapter 5- Uncertainty and Consumer Behavior Chapter 6 – Production Function
 Chapter 7 – The Cost of Production
 Chapter 8 – Profit Maximization and the Competitive Supply
 Problem set 2
 Exam 1



Week 3

Chapter 9 – The Analysis of Competitive Markets

Problem set 3

Chapter 10 – Market Power: Monopoly and Monopsony Chapter 11 – Pricing with Market Power

Chapter 12 – Monopolistic Competition and Oligopoly Problem set 4

Week 4

Chapter 13 – Game Theory and Competitive Strategy Chapter 18 – Externalities and Publics Good

Chapter 19 – Behavior Economics Exam 2