



University of International Business and Economics
International Summer School

ECON 302 Intermediate Macroeconomics

Term: June 12th – July 7th, 2023

Instructor: Cong Xia

Home Institution: Central University of Finance and Economics (CUFE)

Email: xiacong@cufe.edu.cn

Class Hours: Monday through Friday, 120 minutes each day (2,400 minutes in total)

Office Hours: TBD

Discussion Session: 2 hours each week

Total Contact Hours: 64 contact hours (45 minutes each, 48 hours in total)

Credit: 4 units

Course Description and Objectives:

As the term suggests, macroeconomics is the branch of economics that deals with “macro,” i.e., big economic objects. Macroeconomics studies the behaviors and interactions of *aggregate economic variables* such as the GDP, economy-wide consumption, inflation, and unemployment. Typical questions that we ask include: What drive the economy to grow? What cause the inflation? Why is there unemployment and how can government policies influence it? The objective of this course is to answer these kinds of questions with existing macroeconomic models and empirical data.

Upon completion of this course, students should be able to

1. Explain the mechanisms driving the movements of macroeconomic variables.
2. Analyze current macroeconomic events with the models that you learnt.

Required Textbook:

N. Gregory Mankiw. 2019. *Macroeconomics*. 10th ed. NY: Worth Publishers (Macmillan Learning). [ISBN: 978-1319105990, 978-1319106058 (epub)]

Prerequisite;

Introductory Macroeconomics

Grading Policy:

Grades for this course will be based on the following:

Problem Sets (×4)	20%
-------------------	-----

Midterm exam	40%
Final exam	40%

Grading Scale:

Assignments and examinations will be graded according to the following grade scale:

A	90-100	C+	72-74
A-	85-89	C	68-71
B+	82-84	C-	64-67
B	78-81	D	60-63
B-	75-77	F	below 60

Academic Integrity:

Students are responsible for knowing policy regarding academic honesty. The University of International Business and Economics (UIBE) expects students to be honest in their academic work. Academic dishonesty is viewed as a serious violation of university rules and such misconduct is not accepted by academic community. In particular, students must refrain from plagiarism, cheating and collusion in connection with examinations, submitting substantially the same piece of work to different classes and must fully acknowledge all the sources of ideas and all assistance received in work submitted to the instructor for evaluation. Violation of the rules of academic honesty may lead to suspension or disqualification of the student from further study at UIBE.

Attendance Policy:

Summer school is very intense and students need to attend every class to be successful. Occasionally, due to illness or other unavoidable circumstance, a student may need to miss a class. UIBE policy requires a medical certificate to be excused. Any unexcused absence may affect the student's grade. Moreover, UIBE policy is that a student who has more than 1/3 of the class in unexcused absences will fail the course.

Class Schedule:

Date	Lecture	Reading
Day 1	The Science and Data of Macroeconomics	Mankiw, Chapters 1 & 2
Day 2	National Income	Mankiw, Chapter 3
Day 3	National Income (Cont.d)	Mankiw, Chapter 3
Day 4	The Monetary System	Mankiw, Chapter 4

Day 5	The Monetary System (Cont.d)	Mankiw, Chapter 5
Day 6	Inflation	Mankiw, Chapter 5
Day 7	Inflation (Cont.d)	Mankiw, Chapter 5
Day 8	Unemployment	Mankiw, Chapter 7
Day 9	Unemployment (Cont.d)	Mankiw, Chapter 7
Day 10	Midterm Exam	
Day 11	Economic Growth	Mankiw, Chapter 8
Day 12	Economic Growth (Cont.d)	Mankiw, Chapters 8 & 9
Day 13	Economic Growth (Cont.d)	Mankiw, Chapter 9
Day 14	Business Cycle	Mankiw, Chapter 10
Day 15	IS-LM Model	Mankiw, Chapter 11
Day 16	IS-LM Model (Cont.d)	Mankiw, Chapters 11 & 12
Day 17	IS-LM Model (Cont.d)	Mankiw, Chapter 12
Day 18	Phillips Curve	Mankiw, Chapter 14
Day 19	Phillips Curve (Cont.d)	Mankiw, Chapter 14
Day 20	Final Exam	