



**University of International Business and Economics
International Summer School**

ACC 212 Financial Accounting

Term: June 12th – July 7th, 2023

Instructor: Wanyi Chen

Home Institution: Shanghai University

Email: rebeccacwy@shu.edu.cn

Class Hours: Monday through Friday, 120 minutes each day (2,400 minutes in total)

Office Hours: TBD

Discussion session: 2 hours each week

Total Contact Hours: 64 contact hours (45 minutes each, 48 hours in total)

Location: WEB

Credit: 4 units

Course Description:

An introductory course providing an overview of generally accepted accounting principles applied to corporate financial reporting. The emphasis is on the preparation and interpretation of the principal financial statements: the balance sheet, the income statement, and the statement of cash flows. The course explores the various accounting choices available to management and the strategies used in financial disclosure.

Course Goals:

On successful completion of this subject, students should be able to (SLO):

1. Appraise the role of accountants and accounting information in the business environment. (SLO1 ~ PLO1.1)
2. Apply accounting information in external and internal decision contexts of a business. (SLO2 ~ PLO1.1)
3. Demonstrate analytical skills needed to process accounting information; prepare internal and external financial statements and be able to interpret accounting reports. (SLO3 ~ PLO1.1)
4. Evaluate basic business and accounting information provided in popular business cases. (SLO4 ~ PLO1.1)
5. Effectively understand and communicate accounting information in a business context. (SLO5 ~ PLO1.1)

This subject covers the following Program Learning Objectives (PLOs) :

1. Show an understanding of essential concepts of business and related professions. (PLO 1.1)

Required Text:

FINANCIAL ACCOUNTING International Financial Reporting Standards (11th edition), by Walter T. Harrison Jr, Charles Horngren, C. William (Bill) Thomas, Wendy M. Tietz, Themin Suwardy, ISBN 13: 978-1-292-21114-5.

Grading Policy:

The grade for the course will be based on the following:

Assignment1&2	20%
Attendance & Participation	10%
Mid-term exam (closed-book)	30%
Final exam (closed-book)	40%

Grading Scale:

Assignments and examinations will be graded according to the following grade scale:

A	90-100	C+	72-74
A-	85-89	C	68-71
B+	82-84	C-	64-67
B	78-81	D	60-63
B-	75-77	F	below 60

Academic Integrity:

Students are responsible for knowing policy regarding academic honesty. The University of International Business and Economics (UIBE) expects students to be honest in their academic work. Academic dishonesty is viewed as a serious violation of university rules and such misconduct is not accepted by academic community. In particular, students must refrain from plagiarism, cheating and collusion in connection with examinations, submitting substantially the same piece of work to different classes and must fully acknowledge all the sources of ideas and all assistance received in work submitted to the instructor for evaluation. Violation of the rules of academic honesty may lead to suspension or disqualification of the student from further study at UIBE.

Course Schedule:

Date	Lecture	Readings	Tutorial tasks and skill development
Day 1	Conceptual Framework and Financial statements	Chapter 1	Problems in Ch1: P1-55A/56A/57A

			understanding, analysis and application of accounting knowledge
Day 2	Conceptual Framework and Financial statements	Chapter 1	Problems in Ch1: P1-58A/59A/60A/61A understanding, analysis and application of accounting knowledge
Day 3	Recording accounting transactions	Chapter 2	Problems in Ch2: P2-60A/61A/62A understanding, analysis and application of accounting knowledge
Day 4	Recording accounting transactions	Chapter 2	Problems in Ch2: P2-63A/64A/65A/66A understanding, analysis and application of accounting knowledge
Day 5	Accrual accounting	Chapter 3	Problems in Ch3: P3-61A/62A/63A understanding, analysis and application of accounting knowledge
Day 6	Adjusting entries	Chapter 3	Problems in Ch3: P3-64A/65A/66A/67A understanding, analysis and application of accounting knowledge
Day 7	Internal control, cash, and Receivables	Chapter 5	Problems in Ch5 P5-62A/64A/66A understanding, analysis and application of accounting knowledge
Day 8	Internal control, cash, and Receivables	Chapter 5	Problems in Ch5 P5-67A/68A/69A understanding, analysis and application of accounting knowledge
Day 9	Review		
Day 10	Mid-term exam	Chapter 1/2/3/5	
Day 11	Inventory and Merchandizing Operations	Chapter 6	Problems in Ch6 P6-61A/62A/63A/64A understanding, analysis and application of accounting knowledge

Day 12	Inventory and Merchandizing Operations	Chapter 6	Problems in Ch6 P6-65A/66A/67A understanding, analysis and application of accounting knowledge
Day 13	PPE and Intangibles	Chapter 7	Problems in Ch7 P7-62A/63A/64A/66A understanding, analysis and application of accounting knowledge
Day 14	PPE and Intangibles	Chapter 7	Problems in Ch7 P7-67A/68A/69A understanding, analysis and application of accounting knowledge
Day 15	Liabilities	Chapter 9	Problems in Ch 9 P9-71A/72A/73A/74A understanding, analysis and application of accounting knowledge
Day 16	Liabilities	Chapter 9	Problems in Ch 9 P9-75A/76A/78A understanding, analysis and application of accounting knowledge
Day 17	Shareholders' Equity	Chapter 10	Problems in Ch10 P10-76A/77A/78A understanding, analysis and application of accounting knowledge
Day 18	Shareholders' Equity	Chapter 10	Problems in Ch10 P10-79A/80A/81A/82A understanding, analysis and application of accounting knowledge
Day 19	Review		
Day 20	Final exam		

Please note that online teaching arrangement is possible to be adjusted.